INVESTING IN COMMUNITY
WHO WE ARE

South Carolina Community Loan Fund (SCCLF) is a nonprofit Community Development Financial Institution (CDFI). We transform and revitalize communities throughout South Carolina by financing projects that provide housing, increase access to food and essential services, attract businesses, employ community members, and stimulate economic activity.

SCCLF employs a unique market-based approach to creating meaningful and wide-scale economic and social opportunities for low-wealth people and communities. By providing loans and technical assistance to organizations that seek to strengthen the social and economic fabric of local communities, we empower communities to effect their own transformation.

WHAT WE DO

We advance equitable access to capital by providing loans, technical assistance, and advocacy for affordable housing, healthy food enterprises, community facilities, and community businesses.
Paul and Stephanie Visser, recipients of homebuyer assistance from the City of Charleston, made possible by SCCLF funding.
“IN SCCLF, THE PARTNERSHIP DISCOVERED A GROUNDBREAKING OPPORTUNITY FOR PHILANTHROPIST INVESTMENT.”

JON YARIAN
Partner | SVP Charleston
Residents of Allendale County, which is located in the South Carolina Promise Zone, struggle with a severe lack of access to housing that they can afford. Allendale County Alive, a local non-profit affordable housing development organization, seeks to combat this problem by building and rehabbing affordable rental properties in the area. The organization was working to rehab four rental properties when they ran into unexpected issues that the initial project funding they received would not cover. Traditional lenders were not willing to provide the additional funding needed so Allendale County Alive applied and was approved for a $61,500 loan through SCCLF. The funding allowed them to complete the renovations in a timely manner and provide affordable rental units to four families in need.
For four years after their grocery store left the neighborhood, the residents of Celia Saxon Homes in Columbia lived in a food desert. Columbia Housing Authority, the owners of their neighboring shopping center, identified Honor Capital as the operator of a new store. Honor Capital is a veteran owned and operated company created to help eliminate food deserts in low-income communities and they were embarking on their first grocery store venture. As a start-up company, however, it was difficult for them to raise the funds for this $750,000 project. SCCLF stepped in and provided Honor Capital with a $600,000 loan for their Save-a-Lot store, more than 80 percent of the project cost. In addition to increasing access to healthy, affordable food, the store created 25 new jobs in the community.
DP Cooper Elementary School in rural Williamsburg County desperately needed to become a charter school to avoid closure, which would have forced its students to endure a two and a half hour bus ride, one-way, to the nearest school. D.P. Cooper received approval from the local school board to become a charter school and was awarded a grant to support the costs associated with implementing its charter. However, the grant required the upfront expenditure of all funds before reimbursement. As a rural school already strapped for cash, the school did not have the dollars to spend upfront. SCCLF made a $75,000 loan to D. P. Cooper, which was fully reimbursed upon receipt of their grant. SCCLF later made a second loan to D. P. Cooper, which allowed them to add two grades to their thriving school.
R.W. Cauble and Company Hardwood Flooring is a family business which has been serving the Charleston community for over twenty years. Rob Cauble was looking to expand his business and purchase a new building but, caught in the middle of a recession, he struggled to find funding. SCCLF was able to provide a $137,412 loan to R.W. Cauble and Co. for the purchase and renovation of a new central business location. The new building is located in a low to moderate community and would include R.W. Cauble’s first ever showroom to increase visibility and cater to local builders and designers. R.W. Cauble employs members of the community and the company’s relocation is helping to stimulate economic activity in this underinvested area of Charleston.
Weatherly Thomas, Truluck Farms Owner and winner of Feeding Innovation Midlands.
“OUR INVESTMENT IN SCCLF ALLOWS US THE OPPORTUNITY TO BE ENGAGED WITH AN ORGANIZATION THAT IS MAKING A MEASURABLE DIFFERENCE IN OUR COMMUNITY.”

MARTY & JULIE KLAPER
SCCLF Investors
HOW YOUR INVESTMENT MAKES A DIFFERENCE

1. Community identifies need under the leadership of a Community Organization
2. You invest and give capital to SCCLF
3. SCCLF makes loans to Community Organization
4. Community Organization develops asset that creates individual and community-wide wealth & jobs
5. Community Organization repays loans to SCCLF. SCCLF pays interest to investors.
6. SCCLF impacts community today and reinvests capital for tomorrow

IMPACT
Community grows healthier and stronger
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HOW YOUR INVESTMENT MAKES A DIFFERENCE

Our relationship with SCCLF has positioned our organization as an engine for affordable housing and commercial development within underserved communities.

ADOLPHUS JOHNSON
CEO | New America Corporation

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WHAT YOU CAN DO

When you invest in South Carolina Community Loan Fund, you invest in people and communities. Access to capital can transform underserved communities and revitalize local economies. Through your socially responsible investments and donations, we can provide access to capital for projects that would otherwise be impossible. By joining a public purpose mission with the financial savvy of a bank, we use your capital to create economic opportunity and strengthen low-wealth communities.

GIVE

Your donations support the operational needs of our organization – they enable us to expand our services, offer more loans and increase statewide impact. Contributions are tax deductible to the extent allowed by IRS regulations.

INVEST

Your investments support the capital needs of under resourced communities – they finance assets that directly impact a neighborhood’s economy, its schools, businesses, and residents. Investors receive a quarterly return on their investment via interest payments; and as loans mature, the lending pool is replenished so that more community investments can be made. All investments have a return of 2%, have a minimum term of five years, and require a minimum contribution of $25,000.

For more information on partnership opportunities, visit our website at www.sccommunityloanfund.org