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Leigh Ann Shelton Joins South Carolina Community Loan Fund as Chief Financial Officer

Charleston, SC –South Carolina Community Loan Fund (SCCLF) is pleased to announce a new member of the Executive team, Leigh Ann Shelton. Leigh Ann joined the organization as Chief Financial Officer at the end of May, based out of SCCLF’s headquarters in Charleston.

As Chief Financial Officer, Leigh Ann is responsible for all of the organization’s financial matters including formulating and implementing policies and plans to meet the organization’s short- and long-term financial objectives, as well as assuring adherence to all required compliance, regulation, and financial reporting required of SCCLF’s programs.

“I have a great deal of enthusiasm and respect for SCCLF’s mission,” Leigh Ann said. “Coming from a position with a CDE that did a lot of large scale investing and having grown up in a rural part of Southern Missouri, I understand what a major impact having access to capital can have on rural and small communities. Giving people an opportunity to participate in the market, an opportunity that they might not otherwise have, really is an effective model and makes a meaningful difference. I am very excited to join the SCCLF team, and look forward to supporting the organization’s financial goals and long-term growth strategy.”



Leigh Ann came to SCCLF with more than 20 years of experience in the finance and accounting field, working in both the for-profit and non-profit sectors. Recently, she served as the controller of an organization that received six New Markets Tax Credit Allocations totaling \$277MM. Prior to that role, she spent several years working for Fortune 200 companies in the corporate audit and financial planning and analysis functions. She has also served as the controller of venture capital and private equity backed technology firms. Leigh Ann holds an MBA from Pepperdine University as well as a BS in Accounting.

“Leigh Ann’s passion for our mission, wealth of experience, and industry knowledge have already made her a key addition to the SCCLF team,” said Michelle Mapp, Chief Executive Officer. “As we continue to expand our reach and impact across the state, having a full time Chief Financial Officer on board will be

essential to continuing our commitment to wise financial stewardship and maintaining a strong balance sheet. In addition, Leigh Ann's experience with community development programs like New Market Tax Credits will help drive our long-term financial goals, allowing us to utilize innovative financing tools to meet the needs of more underserved communities."

About South Carolina Community Loan Fund: The South Carolina Community Loan Fund is a nonprofit organization headquartered in Charleston. Its mission is to advance equitable access to capital by providing loans, technical assistance and advocacy for affordable housing, healthy food retail, community facilities and community business enterprise. Since its inception in 2004, it has financed more than \$39 million in loans throughout the state, resulting in the completion of more than \$243 million in community development projects. For more information, please visit www.sccommunityloanfund.org.

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