

BORROWER IMPACT SURVEY

Understanding the Impacts of COVID-19 on SCCLF's Borrowers

- **75%** of borrowers reported having 3 months or less of working capital
- **58%** of borrowers had already experienced negative impacts resulting from COVID-19; **79%** of borrowers expected to be negatively impacted by COVID-19 in the future
- **Reduced revenue** and **increased expenses** were top negative impacts cited, resulting from:
 - Suspended operations and/or business significantly slowing down due to stay-home orders
 - Reduction in donations and grant/funding opportunities
 - Other: tenants unable to pay rent, loss of volunteers to carry out work, increased cost of supplies and supply chain shortages, etc.
- In follow-up surveys, **70%** of respondents had closed or were operating on reduced hours; **54%** have had to make lay offs or reduce employee hours

What, if anything, could SCCLF do to help reduce the negative impacts of COVID-19 on your business/ organization?

