BORROWER IMPACT SURVEY
Understanding the Impacts of COVID-19 on SCCLF’s Borrowers

• **75%** of borrowers reported having 3 months or less of working capital

• **58%** of borrowers had already experienced negative impacts resulting from COVID-19; **79%** of borrowers expected to be negatively impacted by COVID-19 in the future

• **Reduced revenue** and **increased expenses** were top negative impacts cited, resulting from:
  • Suspended operations and/or business significantly slowing down due to stay-home orders
  • Reduction in donations and grant/funding opportunities
  • Other: tenants unable to pay rent, loss of volunteers to carry out work, increased cost of supplies and supply chain shortages, etc.

• In follow-up surveys, **70%** of respondents had closed or were operating on reduced hours; **54%** have had to make lay offs or reduce employee hours

What, if anything, could SCCLF do to help reduce the negative impacts of COVID-19 on your business/organization?

- Deferment/Forbearance, 32%
- Interest-Only Period, 15%
- Modifications, 20%
- Working Capital, 15%
- Nothing at this time, 12%
- Unsure, 6%
- Nothing at this time, 12%
- Unsure, 6%
- What, if anything, could SCCLF do to help reduce the negative impacts of COVID-19 on your business/organization?

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