



SOUTH CAROLINA
Community Loan Fund

ANNUAL REPORT

Investing in Community

20
18





SOUTH CAROLINA
Community
Loan Fund

MISSION



To advance equitable access to capital by providing loans, technical assistance, and advocacy for affordable housing, healthy food, community facilities and community business enterprises.

LENDING IMPACT

Since 2005



337
Loans



\$52.8
Million in
Financing



\$337.2
Million in
Development



3,176
Jobs Created
or Retained



2,111
Housing Units



11
Healthy Food
Retail Outlets



13
Community
Facilities



24
Community
Businesses

LETTER FROM CEO & BOARD CHAIR

Dear Friends,

With your help, we loaned more money in 2018 than ever before - over \$7 million.

But what does that really mean? It means a Title I high school in Orangeburg now has the space and technology needed to serve more low-income students who aspire to enter the medical field. It means a minority entrepreneur who has been serving vegan soul food in Columbia for over a decade reached her goal of purchasing a permanent storefront for her business. It means more families have a place to call home that they can afford, more entrepreneurs realized their dreams, and more community-based assets were created across the state.

A theme that emerged when reflecting on the borrower stories that fill this year's report was persistence. Community development work is challenging and it requires a great deal time and effort to put financing together. Many of our borrowers have taken advantage of all of the resources available to them, attended numerous workshops and trainings, and often worked for a year or more with their loan officers to get to the finish line. These borrowers stayed true to their visions, and now they're making a difference in their communities.

The demand for equitable access to capital is persistent but so are our borrowers, and so is our collective commitment to the South Carolina communities and people who are most in need of economic opportunity. Knowing this, we are nothing but optimistic about the future.

We thank you for your continued support of our mission, and look forward to working together to deepen our reach and impact in 2019 and beyond.

In Partnership,



Anna Lewin
Chief Executive Officer



Wendy Zara
Board Chair



COMMUNITY BUSINESS

A PEACE OF SOUL VEGAN KITCHEN

A Peace of Soul Vegan Kitchen, formerly Lamb's Bread Vegan Café, now has a permanent home in Columbia's North Main Street neighborhood thanks to one entrepreneur's persistence and a public-private partnership. Folami Geter, the owner of A Peace of Soul Vegan Kitchen, needed a permanent home for her restaurant and it was important to her that she be able to continue to serve the North Main Street community.

Folami began working with the City of Columbia's Office of Business Opportunities as part of the City's North Main Street area redevelopment efforts. The Office of Business Opportunities wanted to support Folami's goals for her business but knew they needed a lending partner in order to obtain financing for A Peace of Soul's new location. South Carolina Community Loan Fund saw an opportunity to help a woman- and minority-owned business secure its place in a community in the midst of a revitalization by joining this partnership and financing the purchase of A Peace of Soul's new building. SCCLF and Folami worked together for more than a year to complete the underwriting process and building

purchase. "Even with our struggles, and the times when the project was placed on hold, they never gave up. Our lending officer went above and beyond to help, and I knew he believed in what we were trying to do."

Construction on A Peace of Soul's new location is scheduled to conclude in the spring of 2019. Thanks to a \$210,000 loan from SCCLF, Folami is looking forward to opening her doors to the neighborhood that supported her business for so many years. "We've always had the support of this community, so being able to stay here means a lot. SCCLF was instrumental in us maintaining our presence in this neighborhood, and we want to serve as a reminder of what Main Street is all about: diversity and small, locally-owned businesses."



"WE WANT TO SERVE AS A REMINDER OF WHAT MAIN STREET IS ALL ABOUT: DIVERSITY AND SMALL, LOCALLY-OWNED BUSINESSES."





DIVERSE COMMUNITY CAPITAL

SCCLF AWARDED \$900,000 FROM WELLS FARGO TO SUPPORT DIVERSE SMALL BUSINESSES

South Carolina Community Loan Fund was awarded \$900,000 from Wells Fargo, including \$150,000 in grant funds and \$750,000 in lending capital, to support diverse small business owners in South Carolina. SCCLF was one of 12 organizations nationwide selected in Round 4 of the Wells Fargo Works for Small Business: Diverse Community Capital (DCC) program.

"The Diverse Community Capital program is one of many ways Wells Fargo demonstrates its commitment to helping small businesses start, stabilize and grow," said Kimberly Davis, South Carolina Community Development officer for Wells Fargo. "Thanks to the support the SC Community Loan Fund is receiving, more diverse-owned small businesses in the state will be provided the capital, technical assistance and other resources they need to help make their businesses – and ultimately, our communities – even stronger."

"The Diverse Community Capital program aligns perfectly with our mission to advance equitable access to capital in underserved communities across South Carolina," explained Michelle Mapp, Chief Executive Officer of SC Community Loan Fund. "The funding has allowed us to deploy more capital and spearhead innovative technical assistance programs targeted to minority-owned small businesses. We are grateful to have received this funding and look forward to continuing to put it to work in South Carolina communities."

SCCLF approved two Diverse Community Capital small business loans in 2018. In addition, the organization used the grant funds received to develop a new technical assistance program to serve diverse entrepreneurs. The Local Entrepreneur Acceleration Program (LEAP), which will officially launch in spring 2019, aims to support diversity in small business ownership across South Carolina by providing minority and women entrepreneurs with business plan development support, technical skills, and the chance to compete for a \$10,000 startup capital award.



COMMUNITY FACILITY

CHRISTIAN SERVICES OF LANCASTER

Christian Services has served the Lancaster community for more than 35 years and is adding to the long list of critical services they provide thanks to their recent purchase and renovation of a neighborhood bowling alley. Christian Services supports over 1,200 families per month through their food pantry and is the only TEFAP (USDA's The Emergency Food Assistance Program) provider in Lancaster County. In addition to food assistance, they offer job and life skills courses, operate a thrift store, and provide a variety of emergency services to community members in need. In 2017, Christian Services purchased the bowling alley adjacent to their building with the plan of transforming it into a community hub, but they needed additional capital to realize its full potential.

Christian Services worked with SCCLF to secure \$468,000 in financing to update the bowling alley and consolidate the costs they incurred from purchasing the building. However, the process proved challenging. "We initially worked together to pursue USDA financing, but Christian Services realized that particular loan was not the right fit for them," said Brendan Buttimer, SCCLF Upstate Community Development Loan Officer. "To their credit, they stayed true to their vision for their space and saw the process through to the end."

"Brendan gave us so many good ideas when obstacles arose and worked to understand how we operate," said Eric Kramer, Christian Services' Executive Director. "Even though we simply meet needs and provide services, we are a little different [than other nonprofits]. It helped that SCCLF saw that."

Christian Services is able to provide more than bowling to the Lancaster community as a result of the loan. They offer meeting space to other nonprofits, cater nonprofit events in Pinz, the bowling alley's restaurant, and host their life skills classes on site. The bowling alley also serves as a revenue stream, and combined with the thrift store it generates enough income to cover 80% of Christian Services' operating costs. The stability the revenue provides allows Christian Services to go beyond simply meeting needs to building community and connection. "We are more of an event center than just a bowling alley," said Eric. "We provide a place to gather, learn, celebrate, and just spend time getting to know each other. Taking the time to be with your neighbors and really listen to them- that's how you break down barriers."



"TAKING THE TIME TO BE WITH YOUR NEIGHBORS AND REALLY LISTEN TO THEM- THAT'S HOW YOU BREAK DOWN BARRIERS."



OCSD5 HIGH SCHOOL FOR HEALTH PROFESSIONS

Orangeburg Consolidated School District 5's (OCSD5) High School for Health Professions is a charter school serving Orangeburg high school students wishing to pursue a career in healthcare. The High School for Health Professions is a Title I school with a free/reduced lunch rate of 99%, and it has maintained a graduation rate of 98.5% over the course of its nine years in operation which is well above the state average of 80.3%. Thanks to SC Community Loan Fund and Uplift America, an innovative cross-sector partnership, OCSD5 was able to finance a state-of-the-art building in order to better serve a new generation of healthcare professionals.

Although the High School for Health Professions has always been a bright spot in the community, it was long housed in an outdated building lacking central air conditioning. The school moved to its new facility in 2017, a 16,500-square foot space on 7 acres of land. In 2018 the loan was still held by the project's developer and the school district needed a permanent financing solution.

SCCLF, a USDA Community Facilities Relender, loaned OCSD5 \$3,825,000 to refinance the purchase of the new facility. The goal of the USDA Community Facilities Relending Program is to provide affordable, long-term financing for large-scale projects that support rural communities, and that is exactly what this loan did. The loan allows this rural school district to decrease their debt service spending, thus freeing up funds to support classroom activities. Thanks to collaborative approaches to rural development, OCSD5 now holds an asset which can prepare countless students for future careers in healthcare.





HEALTHY FOOD ENTERPRISE

FEEDING INNOVATION:

SOUTHSIDE MARKET AND PRODUCE STAND

Feeding Innovation's ninth round took place in Anderson, SC in December 2018. Feeding Innovation is an intensive technical assistance program designed to support entrepreneurs interested in developing or expanding healthy food businesses in food deserts or underserved areas of the state. The program works to increase access to healthy food and support the development of strong, local entrepreneurs and community-based businesses.

The program culminated in a pitch night, when program participants presented their business plans to a panel of judges for a chance to win \$12,500 in seed capital. The pitches were a diverse array of market-based approaches to increasing healthy food access; they included mobile markets, small-scale farms, traditional retail outlets, and nutrition education programs.

The winning pitch came from Gloria Brown, who plans to open Southside Market and Produce Stand to serve residents of her South Anderson neighborhood, a food desert lacking a full-service grocery store. Gloria did extensive outreach by surveying the neighborhood to gauge interest in her project. "I learned that many people in the neighborhood I will serve

are seniors and mostly retired, and also that a major issue for them when it comes to grocery shopping is a lack of reliable transportation. One man wrote his name on his survey and said, 'I need a job,' and that made what I was trying to do feel more real," said Gloria.

"In my time judging Feeding Innovation Pitch Night, I have never seen a participant take the extraordinary step of surveying the community in which she plans to operate. When Gloria shared that one respondent wrote a note on his survey asking for a job, the audience audibly gasped, and the potential impact of her project came into focus," said SCCLF Chief Lending Officer James Chatfield.

Gloria's approach to developing the plans for Southside Market and Produce Stand is a reflection of SCCLF's own experiences in financing healthy food retail outlets of which there are 11 to date. Her pitch moved the judges and audience because it was a clear illustration of the power of healthy food retail outlets. They not only provide a place to purchase the food we want to feed our families, but also spur economic activity and create jobs where they are most needed.



"ONE MAN WROTE 'I NEED A JOB' ON HIS SURVEY AND THAT MADE WHAT I WAS TRYING TO DO FEEL MORE REAL."

AFFORDABLE HOUSING

THE HERITAGE AT SLIDING ROCK

According to the National Low Income Housing Coalition, a South Carolina renter must earn \$34,080 in order to afford the rent on the average SC two-bedroom apartment. Senior citizens are among South Carolina's most vulnerable renters, with fixed incomes often being insufficient to afford safe and affordable housing. In Greenville, the need for affordable senior housing grew after the Scott Towers public housing community was demolished in 2014.

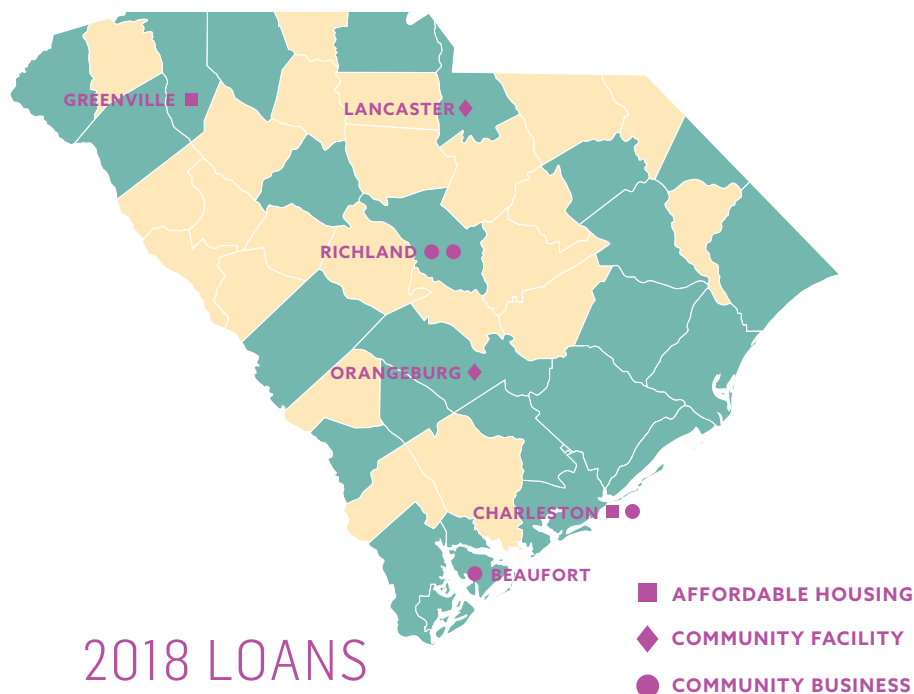
Heritage at Sliding Rock developers approached Centrant Community Capital (CCC) to finance the \$1.6M project funding gap remaining after the use of Low Income Housing Tax Credits. SCCLF is a member of CCC, a consortium of lenders dedicated to financing multi-family affordable housing development. SCCLF saw an opportunity to create more safe and affordable housing for low-income Greenville seniors and contributed \$125,000 to the capital pooled to finish construction of the Heritage at Sliding Rock project.

The completion of Heritage at Sliding Rock created 42 one-bedroom and 18 two-bedroom units of housing for extremely low-income seniors in the Greenville area. The development was at full occupancy immediately after becoming available to rent, and maintains a waiting list of area seniors hoping to make this safe and affordable community home.

SCCLF SAW AN OPPORTUNITY TO CREATE MORE SAFE AND AFFORDABLE HOUSING FOR LOW-INCOME GREENVILLE SENIORS AND CONTRIBUTED \$125,000 TO THE CAPITAL POOLED TO FINISH CONSTRUCTION OF THE HERITAGE AT SLIDING ROCK PROJECT.



LENDING IMPACT & DEMAND



2018 LOANS

AFFORDABLE HOUSING LOANS

1. Bluewater Horizons, LLC **\$965,000** 17 units | Charleston County
2. The Heritage Sliding Rock **\$125,000** 60 units | Greenville County

COMMUNITY BUSINESS LOANS

3. Alston Transportation **\$150,000** 1 unit | Beaufort County
4. Martin's Motorworx **\$178,000** 1 unit | Richland County
5. A Peace of Soul Vegan Kitchen **\$210,000** 1 unit | Richland County
6. 546 Elm **\$1,220,500** 1 unit | Charleston County

COMMUNITY FACILITY LOANS

7. Christian Services **\$468,000** 1 unit | Lancaster County
8. OCSD5 High School for Health Professions **\$3,825,000** 1 unit | Orangeburg County

WHY WE INVEST

"Synovus places great value in supporting and investing in the communities we serve throughout South Carolina. While considering our own mission statement at Synovus, we felt as if the mission of the SCCCLF to promote and support community centric activities such as small business, affordable housing, and other community development aligned well with our own. We know that our investment is being utilized in a manner that will promote economic success and sustainability in South Carolina's most important communities."

—Reid Boehm, Synovus

SCCCLF HAS NOW MADE
LOANS IN
23 OF 46
SC COUNTIES

2018 IMPACT



8
Loans



\$7.1
Million in
Financing



\$10.6
Million in
Development



60
Jobs Created
or Retained

Future Demand

South Carolina Community Loan Fund conducted a survey in June 2018 in an attempt to better understand the demand for community development financing in our state. Survey results indicated a growing demand for community development financing and technical assistance services in South Carolina, confirming that SCCLF is in a unique position to create change in communities suffering from persistent disinvestment.

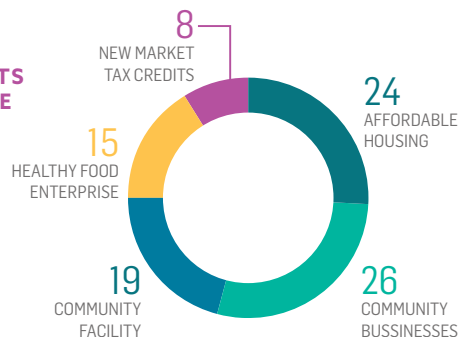
Challenges in securing financing vary from insufficient equity and collateral to simply not knowing how to apply for a loan.

- 71% of respondents are likely to borrow from SCCLF by 2021.
↑ 25% from 2017
- Respondents estimate loan requests of nearly \$59MM by 2021.
↑ 17.4MM from 2017
- 36% of borrowers report needing loan terms of 15 years or more to make their projects feasible.

ESTIMATES OF LOAN REQUESTS 2019-2021:



TYPES OF PROJECTS RESPONDENTS ARE LIKELY TO SEEK FUNDING FOR:



WHY WE GIVE

"My husband and I have been donors to SCCLF for a while now as we believe in furthering opportunity for those who don't readily have it, and this organization does that in a sustainable and scalable way. Due to the nature of CDFIs, they must have donated capital to increase their capital available to lend. Our family prioritizes donating to SCCLF because we know that by providing this much-needed operational support, the organization can more than quadruple its impact."

—Elizabeth Smith, Lesetta, LLC



77
Housing Units



2
Community Facility



4
Community Businesses



Affordable place to call home for **193** individuals and families

TECHNICAL ASSISTANCE

We provide a range of technical assistance services including one-on-one support, workshops, and comprehensive training programs to increase the capacity of community development practitioners and entrepreneurs across the state. These technical assistance services support the development of projects across our four program areas, helping to increase access to affordable housing, healthy food enterprises, community facilities, and community businesses throughout South Carolina.

2018 IMPACT:

16

WORKSHOPS
& EVENTS

629

ATTENDEES

TA SPOTLIGHT:

ALSTON TRANSPORTATION YEMASSEE, SC

At SCCLF, technical assistance goes beyond workshops and events. In fact, the bulk of the TA provided by SCCLF's lending team is individual assistance. Many potential borrowers seeking business loan financing in South Carolina face obstacles just like the Alstons did- they lacked sufficient collateral and their business was considered a startup. However, while working with the Small Business Development Center on their business plan and financials, they were referred to SCCLF as a potential lender.

"The loan process can be lonely, but Joseph was so available to us. We saw him as an advocate because he worked to understand our business and so he could speak for us," Sophia Alston said of SCCLF's Coastal Community Development Loan Officer, Joseph Dukes. "Joseph was very involved, and he helped us put our long-term goals into focus and get a deeper understanding of our industry."

After working hand in hand with Joseph for

nearly a year, the Alstons were approved for a \$150,000 loan, which they used to purchase trucks and a trailer for their transportation company. As a result of the loan, a family-owned business situated in a low-income community has been able to hire two additional drivers. The Alstons hope their business will be an example to others in their community who have dreams of owning a business but are not sure how to secure the financing they need.

Part of being a mission-based lender is looking beyond the transactions and seeing the potential for community change through business and property ownership. The intensive individual technical assistance SCCLF provides to borrowers is often the bridge between the borrowers' goals and the capital they need. "This is one of the best parts of the job," said Joseph. "The Alstons had aspirations and they were committed. It was gratifying to walk with them through the lending process."

Sophia agrees, adding, "Joseph is part of the family now."



THE INTENSIVE TECHNICAL ASSISTANCE SCCLF PROVIDES TO BORROWERS IS OFTEN THE BRIDGE BETWEEN THE BORROWERS' GOALS AND THE CAPITAL THEY NEED.

CAPITAL SPOTLIGHT: SOUTH STATE BANK

South State Bank was the first financial institution to invest in SCCLF, providing a \$300,000 investment into the organization's revolving loan fund in 2009. Understanding SCCLF's need for both debt and equity capital to carry out their mission, South State has provided the organization with over \$1.4 million in operating and program grants over the years, and served as a key sponsor for SCCLF's annual events. In addition to providing capital to support SCCLF, South State Bank provides banking services for the organization and bank representatives serve on SCCLF's board, executive, finance, and housing loan committees.

"The partnership with South State Bank has been so successful because we have developed a multifaceted relationship that allows us to communicate our strategic priorities and changing needs," explained SCCLF's CEO, Michelle Mapp.

"From the beginning, SCCLF has been instrumental in financing affordable housing in high need areas of South Carolina," said Nate Barber, SVP of South State Bank. "The organization has grown its capacity over the years, becoming a CDFI and expanding its program areas, which has allowed us to increase our involvement and support of their mission. SCCLF's staff and board have developed the organization into one of the premier CDFIs in the Southeast, and we are proud to be a partner in their work."



2018 INVESTING IN COMMUNITY SUMMIT

The first annual Investing in Community Summit offered an opportunity for individuals from across sectors to learn from each other, network, and discuss strategies transforming underserved communities across South Carolina. Over 200 attendees from across the state came together over the course of the three day summit, hearing from local and national leaders who have led community development efforts in their communities, and gaining the resources needed to support their small businesses and community development projects.



These events would not be possible without the generous support of sponsors. Thank you to our 2018 summit sponsors:



ADVOCACY & POLICY CHANGE

SCCLF stands with coalitions of community development advocates to advance state and federal policies that facilitate equitable access to capital in South Carolina. In 2018, SCCLF continued to move forward our ongoing advocacy and policy change efforts to better meet the needs of SC communities.. Our policy priorities include:

SC HEALTHY FOOD FINANCING INITIATIVE (HFFI)

The SC HFFI provides access to loans to support local farmers and businesses in renovating or expanding food projects in underserved communities. SCCLF led the food access task force in continuing to pursue HFFI funding in 2018, and worked to build relationships with legislators across the state to support the initiative.

CDFI FUND

The fiscal year 2019 budget proposal was released in February 2018 and proposed a \$234 million cut to CDFI Fund grant programs. SCCLF stood with national partners such as Opportunity Finance Network and the CDFI Coalition to advocate for the preservation of the CDFI Fund in the 2019 budget, resulting in the preservation of \$250MM in funding.

SC COMMUNITY DEVELOPMENT TAX CREDIT

South Carolina provides valuable tax incentives to people who support CDCs and CDFIs. SCCLF is committed to increasing the number of community development tax credits available and to making this legislation, currently scheduled to sunset in 2020, permanent.

FINANCIALS

2018 FINANCIAL OVERVIEW:

REVENUE

SCCLF closed 2018 with \$2.8MM in revenue, an increase of 40% over 2017. Earned income accounted for 42% of total revenue.

LOANS RECEIVABLE

Net loans receivable as of 12/31/2018 totaled \$16MM, an increase of 23% over 2017.

INVESTMENTS

Total investments outstanding as of 12/31/2018 were \$19.3MM, an increase of \$5.5MM over 2017.

NET ASSETS

Net Assets as of 12/31/2018 totaled \$6.2MM. Net assets have grown by an average of 5% per year for the past three years.

STATEMENT OF FINANCIAL POSITION:

ASSETS

Cash and Investments	\$8,866,065
Loans Receivable	\$17,240,674
Reserve for Loan Loss	(\$1,366,500)
NMTC Non-Recourse Note Receivable	\$6,200,000
Plant and Equipment	\$813,757
Other Assets	\$86,550

Total Assets **\$31,840,546**

LIABILITIES & NET ASSETS

Accrued and Other Payables	\$67,317
Deferred Revenue	\$4,230
Program Related Investments	\$1,350,000
Other Investments	\$12,133,043
Equity Equivalent Investments	\$5,892,000
NMTC Non-Recourse Notes Payable	\$6,200,000

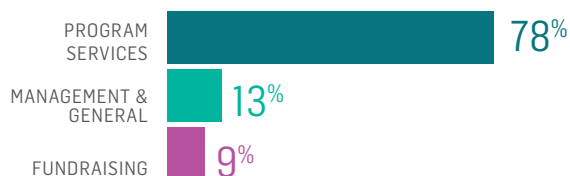
Total Liabilities **\$25,646,590**

NET ASSETS

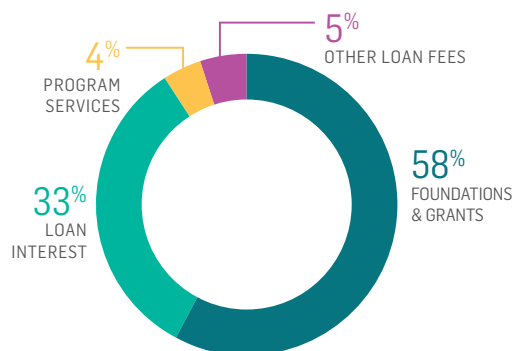
Unrestricted	\$5,785,514
Temporarily Restricted	\$408,442

Total Net Assets **\$6,193,956**

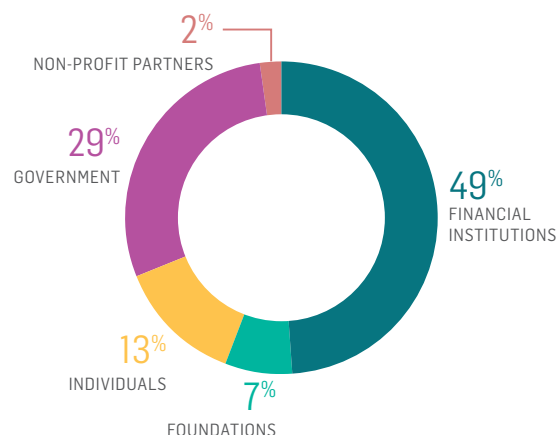
EXPENSES \$2,666,384 TOTAL



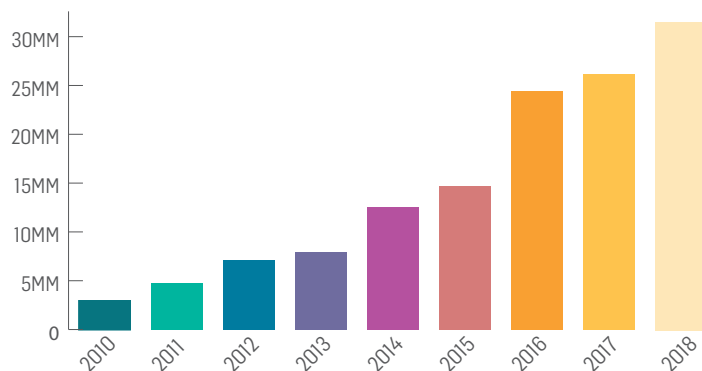
PUBLIC SUPPORT AND REVENUE \$2,808,560 TOTAL



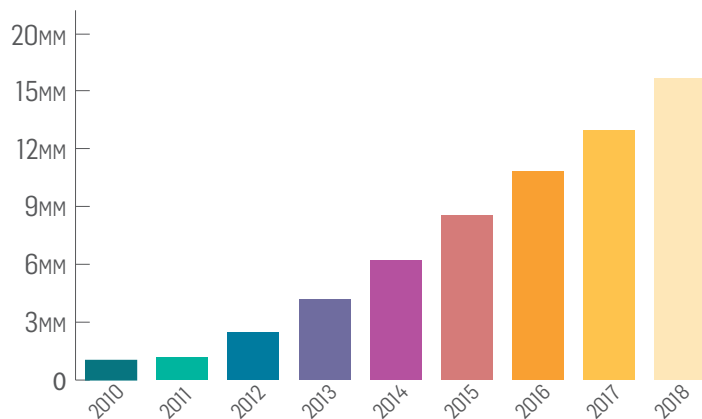
REVOLVING LOAN FUND INVESTORS \$19,375,042 TOTAL



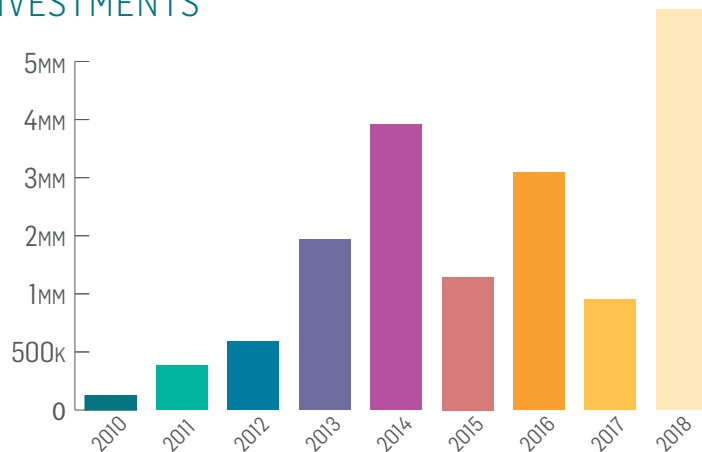
TOTAL ASSETS



LOANS OUTSTANDING



INVESTMENTS



Elliott Davis Decosimo, LLC audited the financial statements for the fiscal year ending December 31, 2018 in accordance with generally accepted accounting principles and expressed an unqualified opinion. The audit was approved by the Board of Directors and is available on our website, sccommunityloanfund.org.

CAPITAL SPOTLIGHT:

COMMUNITIES THRIVE CHALLENGE

SCCLF was selected as one of ten grantees in the Communities Thrive Challenge, a \$10-million funding opportunity launched by The Rockefeller Foundation and the Chan Zuckerberg Initiative. The Communities Thrive Challenge is an effort to find and support successful, community-driven approaches to expand economic opportunity for low-income and financially insecure people and communities across the U.S.

The selection process for the Communities Thrive Challenge involved an extensive application, a site visit conducted by The Rockefeller Foundation and the Chan Zuckerberg Initiative, and two rounds of review, including peer-to-peer evaluation and review by an expert panel. Out of the more than 1,800 qualified applicants, SCCLF was selected as a stand out model based on our demonstrated impact, potential for scale, community involvement, and leadership.

As a grantee, SCCLF received a \$1,000,000 grant, tailored technical assistance, and an opportunity to share our story on a national stage. The \$1 million award directly increased available financing capital and allows us to grow our staff capacity to in order to meet this need. Further, the technical assistance resources provided through the program will help advance SCCLF's vision to ensure equitable access to capital for South Carolinians, and will allow us to better support those South Carolina communities that are most in need of economic opportunity.

"Communities thrive when everyone - regardless of race, gender, and socioeconomic status - has access to economic opportunity" said Anna Lewin, SCCLF's incoming CEO. "Being named a grantee of the Communities Thrive Challenge is an incredible honor that will allow us to work with more South Carolinians who want to start their own businesses and strengthen underserved communities."

STAFF

Michelle Mapp

Chief Executive Officer

Anna Hamilton Lewin

Chief Operating Officer

Brendan Buttimer

Community Development Loan Officer (Upstate)

Chantee Gorie

Community Development Loan Officer (Midlands)

Dawn Deck

Grants and Investments Manager

Holly Shinn

Communications Manager

James Chatfield

Chief Lending Officer

Joseph Dukes

Community Development Loan Officer (Coastal)

Kendra Simmons

Data and Compliance Manager

Leigh Ann Shelton

Chief Financial Officer

Shelley Hough

Portfolio Manager

Victoria Baker

Communications Director

2018 BOARD

Jim Haley

Chairman
Cityvolve, LLC

Wendy Zara

Vice-Chairman
Retired Financial Advisor

Thomas Anderson

Treasurer
South State Bank

Ashley Heggie

Secretary
Greystar

Jennie Stephens

At-Large
Center for Heirs' Property Preservation

Andy Hewitt

The Paramount Group- SC

Carolina Mascarini

Charleston Trident Urban League

Debby Waid

Affordable Housing Advocate

Elizabeth Smith

Lesetta, LLC

Jacqueline McLeish

Sunrun Installations

Jan Clark

Intertech SC

Michael Mansson

Ziff Properties

Quinetha Frasier

MyPledger.com

Robert Johnston

The InterTech Group, Inc.

Sedrick McCallum

Woodforest National Bank

Torrey Rush

Osmium Development Group

Zach Bearden

Origin Development Partners, LLC

DONORS/INVESTORS

\$1 - \$499

Andrew Hewitt
Angela Douglas
Anonymous
Anthony Joyner
Bill Stanfield
Charles & Cynthia Goldman
Christe McCoy-Lawrence
Debby Waid
Jan Clark
Jim Haley
Julie Hussey
Katherine M McAnnar
Kelly Price
Leigh Ann Shelton
Michelle Mapp
Network for Good

\$1,000 - \$4,999

Quinetha Frasier
Sedrick McCallum
Steven Goldberg
Thomas Anderson
Tonia Switzer-Small
Tony Joyner
Ashley Heggie
Jennie Stephens
SCACED
Tish Lynn
Trident United Way
Whitney Powers
Zach Bearden

\$500 - \$999

Ashley Heggie
Jennie Stephens
SCACED
Tish Lynn
Trident United Way
Whitney Powers
Zach Bearden

\$5,000 - \$9,999

Anna Lewin
Center for Heirs Property Coastal Community Foundation
Foundation of Greater Birmingham
Karen Abrams
NBSC, a division of Synovus Bank
PNC Bank
Robert Johnston
Tax Advantage Group
TD Bank
Wendy Zara

\$10,000-99,999

Bank OZK
Elizabeth and Childs Smith
FTB Advisors
McNair Law Firm
Patricia Lewin
Pinnacle Financial Partners
SunTrust
Wells Fargo

\$100,000- \$499,999

Capital Bank*
Francis P. Bunnelle Foundation
Opportunity Finance Network*

\$500,000+

Bank of America
Mary Reynolds Babcock Foundation
South State Bank*
The Rockefeller Foundation and Chan Zuckerberg Initiative
PNC Bank*
U.S. Department of Agriculture

*Asterisk indicates 2018 investor



SOUTH CAROLINA

Community Loan Fund

Investing in Community

COASTAL OFFICE

1051-A Gardner Road
Charleston, SC 29407

COLUMBIA OFFICE

4400 Main Street
Columbia, SC 29203

SPARTANBURG OFFICE

160 E St John Street
Spartanburg, SC 29306

OPPORTUNITYFINANCE
NETWORK

