

## FOR IMMEDIATE RELEASE

## South Carolina Community Loan Fund Appoints Nate Barber Chief Executive Officer

CHARLESTON, SC, October 22nd, 2021 - South Carolina Community Loan Fund (SCCLF) has named Nate Barber to the position of Chief Executive Officer.

Barber was selected to assume the CEO role after a nationwide search led by SCCLF's Board of Directors. He recently retired from South State Bank after 18 years as their Community Development Officer and Community Reinvestment Officer and has more than 25 years' experience in community development finance.

"Nate has been a force for good in South Carolina's community economic development and banking sector for many years," said SCCLF Board Chair Thomas Anderson. "His commitment to our mission is undeniable and we know his leadership and experience will move the critical work of advancing equitable access to capital forward."

"In my former role, I was able to watch the birth of this organization" said Barber. "SCCLF's mission and the projects it finances parallel the work I've done throughout my career. Leading this organization feels like the culmination of my professional endeavors, and I'm looking forward to the work ahead."

Barber has been a longtime SCCLF ally and supporter and was instrumental in the first bank investment made in SCCLF's predecessor, Lowcountry Housing Trust. Throughout his career he has also worked as an educator, teaching college business courses, and leading a Small Business Development Center. Barber has served on the Board of Directors for organizations including the Community Capital Alliance, Together SC, South Carolina Association for Community Economic Development, Columbia Housing Development Corporation, and Richland Library Board of Trustees.

## **About South Carolina Community Loan Fund:**

South Carolina Community Loan Fund is a nonprofit Community Development Financial Institution with offices in Charleston, Columbia, and Spartanburg. Its mission is to advance equitable access to capital to build assets and benefit communities and people most in need of economic opportunity. Since its inception in 2004, it has financed more than \$65.4 million in loans throughout the state, resulting in the completion of more than \$398.4 million in community development project costs.

For more information, please visit www.sccommunityloanfund.org.

Media Contact:

Holly Shinn, 843-973-7285 Ext: 413 holly@sccommunityloanfund.org

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